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TABULA HITS €150 MILLION MILESTONE IN CREDIT ETFs

- Four funds now live, providing liquid passive exposure to credit spreads and credit volatility risk premia
- Funds passported to 15 countries and trading on the London Stock Exchange and BX Swiss, with funds being rolled out on Xetra
- Investor base includes asset managers, wealth managers, banks, private banks, family offices and insurance companies
- A further four ETFs pending approval with six more in the pipeline

A year after launching its first ETF, specialist fixed income provider Tabula has captured €150 million in assets. “Our ETFs have struck a chord with many types of investors, from wealth managers and asset managers to banks and insurance companies,” says Tabula CEO Michael John Lytle. “Investors clearly need a broader range of tools for taking and managing fixed income exposure. Using ISDAs and posting collateral don’t fit many investors’ business plans. And managing interest rate exposure in a world of negative government rates poses many challenges not addressed by traditional bond ETFs. Our funds combine specialist solutions with the transparency and liquidity of a UCITS ETF.”

Tabula currently offers passive exposure to both European investment grade credit and European high yield (long and short) as well as a fund designed to capture the credit volatility risk premium. “These ETFs are ideal building blocks for fixed income and multi-asset portfolios,” says Lytle. “They are diversified, highly liquid and can be used for core holdings or tactical positions.” Tabula has a full pipeline of future product launches.

“We’re listening to what investors want,” says Lytle. “The fixed income market is highly complex, with many evolving opportunities and specialist instruments. We are making these accessible to a wider group of investors, helping them to manage fixed income risks more precisely and find new sources of return.”

Tabula’s pipeline of funds targeting specific fixed income risk factors includes inflation, enhanced cash bond portfolios, global carry strategies and blended portfolio exposure.

Tabula ETFs

ETF Name	Ticker	Available Shareclasses	Exposure
Tabula European Performance Credit UCITS ETF	TCEP TCED TCEG	EUR accumulating EUR distributing GBP-hedged distributing	Diversified long exposure to primarily investment grade European credit with minimal interest rate duration
Tabula European iTraxx Crossover Credit UCITS ETF	TECC	EUR accumulating	Diversified long exposure to European high yield credit with minimal interest rate duration
Tabula European iTraxx Crossover Credit Short UCITS ETF	TECS	EUR accumulating	Short European high yield credit with minimal interest rate duration
Tabula J.P. Morgan Global Credit Volatility Premium Index UCITS ETF	TVOL	EUR	Volatility risk premia from short-term credit options in European and US high yield

-Ends-

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Tabula Investment Management Limited

Tabula is an asset manager focused on passive fixed income. It is based in London and offers Irish domiciled UCITS funds to European investors, mainly in the form of ETFs. Tabula recognises that the trend toward passive investing, which has transformed equity investing in the past two decades, has only just begun in fixed income.

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