

TIPS + 10-Year Zero Coupon Inflation Swaps (100%)

Capital is at risk. The value of the index may go down as well as up.

Index information

| | |
|-----------------|--|
| Index: | Tabula Bloomberg Inflation-Linked Index (TINF Index) |
| Index currency: | USD |

About the index

The Tabula Bloomberg US Inflation Index (TINF) reflects the performance of a US inflation linked government bond portfolio tracking the Bloomberg Barclays Global Inflation-Linked US TIPS Total Return Index and a position in a 10y zero coupon inflation swap.

The Barclays US Treasury Inflation-Linked Bond Index measures the performance of the US Treasury Inflation Protected Securities (TIPS) market. Federal Reserve holdings of US TIPS are not index eligible and are excluded from the face amount outstanding of each bond in the index.

Zero coupon inflation swaps are OTC traded contracts where one party (the payer) pays a fixed break-even inflation rate and the other party (receiver) pays realised inflation in exchange.

The index is rebalanced monthly and the swap contract rolled at the end of the month into a new series. This maintains a stable maturity profile and increases the sensitivity of the portfolio towards changes in 10y inflation expectations.

The TINF index is draft and subject to change. No guarantee is made with respect to the historical data accuracy

Index performance

Index backtesting generated by Tabula. Past performance (actual or simulated) is not a reliable indicator of future performance.



| | Jun 14 - Jun 15 | Jun 15 - Jun 16 | Jun 16 - Jun 17 | Jun 17 - Jun 18 | Jun 18 - Jun 19 |
|-------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Index | -3.6% | -3.7% | 8.1% | 1.6% | -3.8% |

| | YTD | 1m | 1y | 3y (ann.) | 5y (ann.) | Since inception (ann.) | Volatility (ann.) | Sharpe Ratio |
|-------|-------|-------|--------|-----------|-----------|------------------------|-------------------|--------------|
| Index | 5.40% | 0.45% | -0.01% | 2.46% | -0.51% | 2.25% | 8.31% | 0.14 |

Data: Tabula IM, 31 August 2019. Volatility and Sharpe ratio are calculated over 5 years.

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About Tabula

Tabula is an ETF provider focused on fixed income for European institutional investors.

Tabula specialises in fixed income, supporting investors as flows into the asset class accelerate. The company believes that although fundamentals and market dynamics are positive for fixed income, the persistent innovation that ignited the equity ETF market has been lacking in this sector. As a result, the large incumbent funds continue to gather assets, but investors are looking for differentiated new products.

Tabula has launched its first range of ETFs and will be expanding its offering throughout the year, providing new and more precise tools for passive credit exposure. Over time, Tabula plans to move across the asset class, from investment grade and high yield credit into, for example: inflation, government debt, emerging markets, bank capital, money markets, ESG strategies and Solvency II-efficient funds.

Tabula is working in partnerships with HSBC, IHS Markit, Cheyne Capital, KB Associates, ICE and PWC.

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