

TABULA ICAV

**5 George's Dock
IFSC
Dublin 1**

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your Tabula ICAV relationship contact.

If you have sold or transferred any of your Shares in Tabula ICAV (the "ICAV"), please pass this document at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined herein, all other capitalised terms used herein shall bear the same meaning as capitalised terms used in the currently effective prospectus of the ICAV, as amended, supplemented or otherwise modified from time to time (the "Prospectus"). A copy of the Prospectus is available upon request during normal business hours at the registered office of the ICAV.

Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this notice and it is possible that changes may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this notice nor in the proposals detailed that conflicts with the guidance issued by and regulations of the Central Bank.

The Directors have taken all reasonable care to ensure that, as at the date of this notice, the information contained in this notice is in accordance with the facts and does not omit anything likely to materially affect the information. The Directors accept responsibility for the information contained in this notice

21 November 2019

Dear Shareholder,

RE: Results of EGM and Transition to ICSD Model

The purpose of this notice is to notify you that all items of business detailed in the Notice of EGM in Appendix III attached to our letter dated 25th October 2019 were passed by the Shareholders at the extraordinary general meeting of the Shareholders of the ICAV held on 21 November 2019.

It is intended that with effect from 9th December 2019, the settlement of trading in all Shares of the ICAV will move from the current domestic Central Securities Depository model to the International Central Securities Depository with a common depository ("ICSD") model. Shares in issue will be represented by a global share certificate, which will be held by the common depository and registered in the name of the common depository's nominee on behalf of an ICSD. Beneficial interests in such Shares will only be transferrable in accordance with the rules and procedures of the relevant ICSD.

If you have any questions regarding the matters dealt with in this notice, do not hesitate to contact the Tabula ETF team by email on operations@tabulaim.com, andy.baker@tabulaim.com or by telephone on 0203 909 4700

Yours sincerely



MJ Lytle – Director Tabula ICAV

An open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-Management Vehicles Act 2015.

Directors: Barry Harrington, Feargal Dempsey, Gereon Tewes (German), Jeffrey Bronheim (American), Michael John Lytle (American)
Registered in Ireland. Registration No: C174472
Registered Office: as above