

TABULA ICAV

**5 George's Dock
IFSC
Dublin 1**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to take in relation to this document, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

If you have sold or transferred GBP Hedged shares of Tabula European IG Performance Credit UCITS ETF (EUR), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Please note that this notice has not been reviewed by the Central Bank of Ireland (the "Central Bank").

This notice may also be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language notice. To the extent that there is any inconsistency between the English language notice and the notice in another language, the English language notice will prevail. If applicable, please contact your paying agent for a local language version of this notice.

27th May 2021

Tabula ICAV (the "ICAV")

GBP Hedged Shares of Tabula European IG Performance Credit UCITS ETF (EUR) (ISIN: IE00BF2T2N67) (the "Shares")

The directors of the ICAV (the "**Directors**") wish to inform you of their decision to repurchase the Shares with effect from 23 June 2021 (the "**Closure Date**") for the reasons set out below.

Background to the Decision

The Directors have discretion under the ICAV's instrument of incorporation and the prospectus to redeem all of the shares of a class of a sub-fund. The Directors, in consultation with Tabula Investment Management Limited (the "**Investment Manager**"), have resolved to repurchase the Shares in the best interests of shareholders.

Therefore, in accordance with the provisions of the instrument of incorporation and the prospectus for the ICAV, the Directors hereby give notice of their intention to:

1. cancel the listing of the Shares and the right of the Shares to be traded on any relevant stock exchanges with effect from close of business on 21 June 2021; and
2. terminate the Shares with effect from 23 June 2021; and
3. proceed with the compulsory redemption of all outstanding Shares.

TA136/001/AC#38813770.1

An open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-Management Vehicles Act 2015.

Directors: Barry Harrington (Irish), Feargal Dempsey (Irish), Franco Mancini (Italian), Michael John Lytle (American), David Schnautz (German)

Registered in Ireland. Registration No: C174472

Registered Office: as above

Proposed Timetable

Date	Event
21 June 2021	Final exchange trading date
22 June 2021	Final dealing date (voluntary)
23 June 2021	Mandatory redemption trade date (and Closure Date)
7 July 2021	Redemption settlement date

Additional Information

Requests for repurchase or subscription for Shares may be made in the usual manner in accordance with the prospectus for the ICAV and the supplement until 22 June 2021.

The following terms and conditions of the compulsory redemption of Shares shall apply as at the Closure Date:

1. the repurchase price for the Shares will be determined by reference to the Net Asset Value of the Shares as of the Closure Date. The costs in relation to the termination will be borne by the Investment Manager;
2. no repurchase charge will be applied;
3. the repurchase proceeds will be paid in the class currency; and
4. the payment of the repurchase proceeds resulting from the compulsory repurchase will take place on or around 7 July 2021.

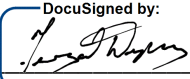
Shareholders may obtain the prospectus, a copy of the supplement, the key investor information documents, the latest annual and semi-annual reports and copies of the instrument of incorporation free of charge from the registered office of the ICAV or the local representatives in the countries where the ICAV is registered and where applicable on the website of the ICAV – www.tabulaim.com.

Shareholders should consult their own professional advisers as to the specific tax implications of the termination under the laws of the countries of their nationality, residence, domicile or incorporation.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the prospectus of the ICAV and in the supplement.

If you have any queries arising from this notice, please call the Investment Manager on +44 203 909 4700 or contact us at capmarkets@tabulaim.com

Yours sincerely

DocuSigned by:


For and on behalf of
 Tabula ICAV

TA136/001/AC#38813770.1

An open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-Management Vehicles Act 2015.

Directors: Barry Harrington (Irish), Feargal Dempsey (Irish), Franco Mancini (Italian), Michael John Lytle (American), David Schnautz (German)

Registered in Ireland. Registration No: C174472

Registered Office: as above