

TABULA ICAV

5 George's Dock
IFSC
Dublin 1

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the course of action to take in relation to this document, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

If you have sold or transferred your shares of Tabula US Enhanced Inflation UCITS ETF (USD), please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as capitalised terms used in the prospectus for Tabula ICAV (the "ICAV") dated 14 October 2021, as may be amended or supplemented from time to time (the "Prospectus") and the supplement for the Tabula US Enhanced Inflation UCITS ETF (USD) (the "Supplement"). Copies of the Prospectus and Supplement are available upon request during normal business hours from the registered office of the ICAV or from the local representative of the ICAV in each jurisdiction in which the Fund is registered for public distribution.

Please note that this notice has not been reviewed by the Central Bank of Ireland (the "Central Bank").

This notice may also be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language notice. To the extent that there is any inconsistency between the English language notice and the notice in another language, the English language notice will prevail. If applicable, please contact your paying agent for a local language version of this notice.

25 October 2021

Tabula US Enhanced Inflation UCITS ETF (USD) (the "Fund")

Dear Shareholder

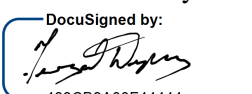
We are writing to you as a Shareholder in the Fund, a sub-fund of the ICAV. The purpose of this notice is to inform you of a proposed change to the Minimum Dealing Size.

We are increasing the Minimum Dealing Size from 10,000 Shares to 20,000 Shares. The rationale for this increase is to better manage the bond optimisation and transaction costs within the Fund whilst also working to keep transaction costs to a minimum.

The increase in the Minimum Dealing Size will be effective from 1 December 2021 or such other date as the revised Supplement is published on www.tabulaim.com. **You do not need to take any action in response to this letter.**

If you have any queries arising from this notice, please call the Investment Manager on +44 20 3909 4700 or contact us at info@tabulagroup.com. Shareholders should consult their own professional advisers as to the specific tax implications of the termination under the laws of the countries of their nationality, residence, domicile or incorporation.

Yours faithfully

DocuSigned by:

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For and on behalf of
Tabula ICAV

An open-ended umbrella Irish collective asset-management vehicle with segregated liability between sub-funds formed in Ireland under the Irish Collective Asset-Management Vehicles Act 2015.

Directors: Barry Harrington, Feargal Dempsey, David Schnautz (German), Michael John Lytle (American), Franco Mancini (Italian)
Registered in Ireland. Registration No: C174472

Registered Office: as above

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