

Periodic disclosure for financial products referred to in Article 9(1), (2) and (3) of Regulation (EU) 2019/2088 and Article 5 of Regulation (EU) 2020/852

Product name: **Tabula EUR IG Bond Paris-aligned Climate UCITS ETF**

Legal entity identifier: 635400TLEBYMVGAOU019

Reference period: 30 June 2021 to 30 June 2022 (end of financial year)

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes

No

1. Attainment of the sustainable investment objective of the financial product

The sustainable investment objective of the fund is to provide Euro investment grade bond exposure that is **aligned with the objectives of the Paris Agreement, while not significantly harming other environmental, social and governance (ESG) objectives**. To achieve this objective, the fund held a portfolio of bonds as similar as possible to the composition of the Solactive ISS Paris-Aligned Select Euro Corporate Bond Index. This is a **reference benchmark** meeting the criteria for an EU Paris-aligned Benchmark (PAB) under the EU Low Carbon Benchmark Regulation. The reference benchmark methodology is available at tabulagroup.com.

The Investment Manager is satisfied that the fund met its sustainable investment objective during the reference period. The table below provides details of the indicators used for this assessment.

Note that the GHG emissions are reported over two periods, from June 2021 to December 2021 and from January to June 2022. This is due to the addition of Scope 3 emissions for certain sectors in the reference benchmark methodology, requiring a resetting of the base date from which emissions reduction is calculated. .

Indicator	Target	Start of reference period	End of reference period	Target met?
a. Weighted average GHG emissions reduction versus broad Euro IG market	50%	60%	51%	Yes
b. Year-on-year weighted average GHG emissions reduction (June 2021-December 2021)	7% per annum	18.2M T CO ₂ e	11.2M T CO ₂ e	Yes (39% reduction over 6 months)
c. Year-on-year weighted average GHG emissions reduction (January 2022-June 2022)	7% per annum	28.9M T CO ₂ e	27.2M T CO ₂ e	Yes (6% reduction over 6 months)
d. Issuers causing severe environmental harm (measured as significant negative impact on UN Sustainable Development Goals 12 -15)	0%	0%	0%	Yes
e. Issuers in violation of established norms such as the UN Global Compact, the OECD Guidelines for Multinational Enterprises or the UN Guiding Principles for Business and Human Rights.	0%	0%	0%	Yes
f. Issuers with fossil fuel revenues above thresholds in PAB rules	0%	0%	0%	Yes
g. Issuers involved with controversial weapons	0%	0%	0%	Yes
h. Issuers involved with tobacco	0%	0%	0%	Yes

Revenue thresholds may apply to fossil fuel and business activity involvement. Please refer to the reference benchmark methodology for more information.

2. No significant harm of sustainable investment objectives

Avoiding significant harm is part of the sustainable investment objective of the fund. The screens described above (indicators d to g) are designed to achieve this objective by excluding certain bond issuers. Note that these screens are built into the methodology of the reference benchmark and applied by the benchmark provider. The fund's Investment Manager then ensures that any issuers excluded from the reference benchmark are also excluded from the fund.

3. Assessment of good governance

[controversy screen]

4. Top investments of the financial product

Goldman Sachs Group Inc/The	3.00%
Mercedes-Benz Group AG	2.84%
HeidelbergCement AG	2.68%
Anheuser-Busch InBev SA/NV	2.50%
AT&T Inc	2.48%

Volkswagen AG	2.47%
Intesa Sanpaolo SpA	2.42%
Credit Agricole Group	2.39%
Societe Generale SA	2.24%
BNP Paribas SA	2.23%

Largest issuers based on average weights at the start and finish of the reference period.

5. Sustainable performance of the reference benchmark

The fund is designed to track the reference benchmark by replicating its composition as far as possible and practical. As a result, the sustainable performance of the reference benchmark during the reference period was very similar to the sustainable performance of the fund. Performance data is available at tabulagroup.com.

6. Proportion of sustainability-related investments

The fund has committed to investing a portion of its assets in sustainable investments. However, during the reference period, due to the absence of finalised regulatory technical standards and appropriate data, the Investment Manager was unable to accurately assess either the percentage of sustainable investments or the percentage alignment of the fund with the EU Taxonomy. These disclosures will be provided for the next reference period (30 June 2022 – 30 June 2023) using the template in Annex III of the Commission Delegated Regulation reference C(2022)1931.

7. Actions taken to attain the sustainable investment objective

In addition to the sustainability indicators described above, the Investment Manager took action to encourage issuers to reduce emissions via a strategy of collective engagement. During the reference period, the Investment Manager was an active member of both Climate Action 100+ and the Institutional Investors Group on Climate Change. The companies targeted by Climate Action 100+ include a number of issuers in the investment universe of the fund. Details of the group's progress in reducing the emissions of large corporations can be found at climateaction100.org. The investment manager is also a signatory to the UN-supported Principles for Responsible Investing.