

20 February 2023

TABULA LAUNCHES STERLING-HEDGED SHARE CLASS OF ITS GULF COOPERATION COUNCIL GOVERNMENT BOND ETF

European ETF provider Tabula Investment Management Limited (“Tabula”) has listed a sterling-hedged share class of the **Tabula GCC Sovereign USD Bonds UCITS ETF (TGGD LN)** on the London Stock Exchange. The new listing enables UK investors to access GCC government bonds, while aiming to minimise currency risk .

The share class joins the USD base currency class of the ETF, which launched at the beginning of January with US\$30 million in assets. TGGD LN offers a current gross yield of ~4% in GBP¹ and a duration of 7.9 years.

Liquid exposure to some of the fastest-growing emerging markets

The ETF aims to track the ICE Gulf Cooperation Council Government Bond ex-144a Index (the Index; ticker: EGCC Index). Developed by Tabula, the Index is composed of approximately 100 AA- to B-rated government bonds denominated in USD. To be included, bonds require a minimum 1yr maturity and a minimum amount outstanding of US\$500m. The Index currently provides exposure to six GCC countries and applies a 25% country cap.

“TGGD has been launched in response to demand from UK investors for more granular asset allocation options, and provides an ETF exposure that until this year did not exist. We believe the fund will be of great value to UK investors looking for attractive yields and exposure to the exciting growth potential of the GCC,” said Tabula Chief Commercial Officer, Stefan Garcia.

"As a basket, 10-year GCC government bonds are currently offering yields almost 2% higher than US Treasuries. The GCC countries have low debt-to-GDP ratios and

¹ There is no guarantee that the yield stated will be achieved.

increasingly dynamic economies that could be considered healthy compensation for investors trying to inject more yield into their portfolio” adds Tabula CIO, Jason Smith.

About the Tabula GCC Sovereign USD Bonds UCITS ETF (USD)

Share Class	USD Accumulating	GBP-Hedged Distributing
Base Currency	USD	USD
Trading Currency	USD	GBP
Exchange	London Stock Exchange	London Stock Exchange
OCF	0.45%	0.50%
Ticker	TGGC LN	TGGD LN
ISIN	IE000L1I4R94	IE000LJG9WK1
Index	ICE Gulf Cooperation Council Government Bond ex-144a Index	
Index Ticker	EGCC Index	

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About Tabula Investment Management Limited

Tabula Investment Management Limited (“Tabula”) is an asset manager and ETF provider focused on differentiated strategies. Its current strategies provide unique solutions in the fixed income space, and help investors achieve greater control of investment risks and rewards. The Tabula group currently manages US\$950 million in assets. Tabula is authorised and regulated by the Financial Conduct Authority.