

Tabula EUR HY Bond Paris-aligned Climate UCITS ETF (EUR) - Accumulating | THEP

EUR high yield exposure addressing climate, ESG and liquidity concerns



NAV:	EUR9.215
Fund assets:	EUR70.4m
Group assets:	US\$897.8m

Investment objective

The Tabula EUR HY Bond Paris-aligned Climate UCITS ETF (EUR) - Accumulating (the Fund) aims to track the iBoxx MSCI ESG EUR High Yield Paris-Aligned Capped Index (IBXXEPAT Index), less fees and expenses.

Index information

Index:	iBoxx MSCI ESG EUR High Yield Paris-Aligned Capped Index
Index provider:	S&P Global (IHS Markit)
Bloomberg index ticker:	IBXXEPAT Index

About the index

The IBXXEPAT Index aims to provide liquid and diversified exposure to EUR-denominated HY bonds, with a focus on both climate and broader ESG. To meet the criteria for an EU Paris-aligned benchmark, it targets 50% lower GHG emissions than the Euro high yield market (as represented by iBoxx EUR High Yield 3% Issuer Cap Custom Index) and reduces its GHG emissions by 7% per annum. It also excludes issuers in violation of social norms (e.g. the UN Global Compact), involved with controversial weapons, fossil fuels (revenue thresholds) or tobacco or causing significant environmental harm. To enhance ESG characteristics, the index applies additional screens (alcohol, adult entertainment, gambling, conventional weapons, civilian firearms, nuclear power, GMO, nuclear weapons and cannabis). It also overweights issuers with strong or improving ESG ratings and vice versa.

The Index applies a strict liquidity filter and aims to keep sector exposures close to its parent index.

A detailed methodology is available in the documents section of tabulaim.com

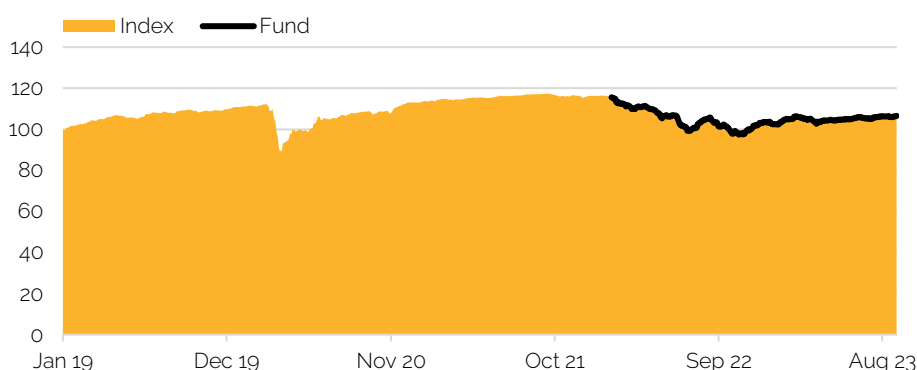
Fund information

Ongoing charge:	0.50%
Replication:	Direct
Issuer:	Tabula ICAV
Investment manager:	Tabula Investment Management Ltd
Administration:	HSBC Continental Europe
Custody:	HSBC France (HBF) Dublin Branch
Fund inception:	26 January 2022
Share class inception:	26 January 2022
Income treatment:	Accumulating
Domicile:	Ireland
Base currency:	EUR
Share class currency:	EUR
ISIN:	IE000V6NHO66
UK distributor/reporting status:	Yes
ISA & SIPP eligible:	Yes
Registered countries:	AT, CH, DE, DK, ES, FI, FR, IT, IE, LU, NL, NO, PT, SE, UK

Investment process

The ETF invests in a portfolio of corporate bonds that reflects the composition of the index as far as practicable and meets the EU criteria for Paris-aligned Benchmarks.

Performance



	YTD	1m	1y	3y (ann.)	5y (ann.)	Since share class inception	Vol	Sharpe ratio
Share class (after fees):	4.0%	0.1%	5.0%	n/a	n/a	-7.8%	n/a	n/a
Index:	4.2%	0.0%	5.3%	0.0%	0.5%	-6.4%	5.4%	0.05

Data: Tabula IM/S&P Global, 31 August 2023. Volatility and Sharpe ratio are calculated over five years and includes Parent Index data if historic Fund Index data is not available. Fund represents the base currency Share Class. Performance is shown where more than 12-months track record is available net of fees and on a total returns basis.

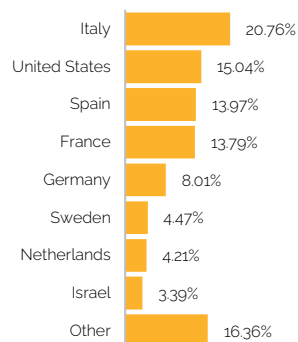
The figures shown relate to past performance. Past performance is not a reliable indicator of future results.



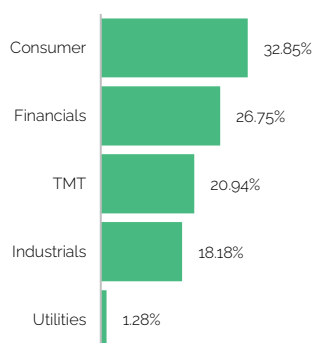
Capital is at risk. The value of your investment may go down as well as up and you may not get back the amount you invested. Investors should read the key risks section of this document, Key Investor Information Document and Prospectus prior to investing.

Fund composition

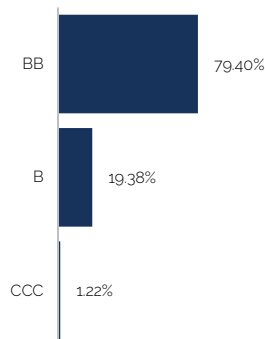
Credit exposure - country



Credit exposure - sector



Credit exposure - rating



For fund holdings, please visit tabulaim.com

Data: Tabula IM/Bloomberg. Composition data as of 01 September 2023. Sector weight excludes cash or cash-like securities. Yield and duration are based on post month-end rebalance values. Yield represents yield to worst.

Sustainability disclosures as of 31 December 2022

Climate metrics data: S&P Global (IHS Markit), MSCI. GHG emissions represent gross scope 1, 2 and 3 greenhouse gas emissions. Parent index is the iBoxx EUR High Yield 3% Issuer Cap Custom Index. YoY reduction is as of the most recent semi-annual reduction in January and July.

There is no guarantee that the yield stated will be achieved.

Key metrics

No. of bonds:	222
No. of issuers:	130
Average duration (yrs):	2.95
Average maturity (yrs):	3.47
Yield to maturity (gross):	7.43%
Average credit rating:	BB

Sustainability disclosures

Sustainability overview	This fund aims to reduce carbon emissions in Euro high yield bond allocations, in alignment with the Paris Agreement. It achieves this by replicating, as far as possible and practical, the Markit iBoxx MSCI ESG EUR High Yield Paris-Aligned Capped Index, an EU Paris-aligned Benchmark (PAB).
SFDR classification	Article 9
Minimum % sustainable investments	70%
PAIs considered	Yes
Minimum alignment with EU taxonomy	0%
Exclusions	Violation of social norms (including UNGC) Controversial weapons Tobacco Significant environmental harm Fossil fuels (revenue thresholds) Alcohol Adult entertainment Cannabis (recreational) Conventional weapons Civilian firearms Gambling Genetically modified organisms
ESG data provider	MSCI ESG

Climate metrics

	Weighted average GHG emissions	GHG emissions reduction vs parent index	YoY GHG emissions reduction
Share class:	10.0 M T CO ₂ e	56.1%	-
Index:	10.1 M T CO ₂ e	55.6%	7.0%
Parent index:	22.8 M T CO ₂ e	-	-

Share class information

Exchange:	Xetra	Borsa Italiana	BX Swiss
Trading hours:	0900 to 1730 (Frankfurt)	0900 to 1730 (Milan)	0900 to 1730 (Zurich)
Trading currency:	EUR	EUR	EUR
Exchange ticker:	THEP	THEP	THEP
Bloomberg ticker:	THEP GY	THEP IM	THEP SW
RIC:	THEP.DE	THEP.MI	THEP.S
SEDOL/VALOR:	-	-	56748164
WKN:	A3DB9C	A3DB9C	A3DB9C

Key risks

- **No capital protection:** The value of your investment may go down as well as up and you may not get back the amount you invested.
- **Liquidity risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Sub-Fund to sell or buy investments readily. Neither the Index provider nor the issuer make any representation or forecast on liquidity.
- **Counterparty risk:** The Sub-Fund may incur losses if any institution providing services such as safekeeping of assets or acting as a derivatives counterparty becomes insolvent.
- **ESG screening:** The environmental, social and governance screening criteria are embedded with the index selection process, which seeks to exclude bonds issued by companies involved in certain activities. The investment manager is not responsible for monitoring the screening process or confirming that all bonds which pass the screening process are issued by companies with adequate environmental, social or governance standards.

A differentiated ETF issuer

Tabula is the leading independent fixed income ETF provider in Europe, with a strong focus on sustainability and ESG. We offer a growing range of differentiated fixed income strategies, with a unique approach and deep ETF expertise.

We were founded to address the underserved market in passive fixed income and credit. We have a track record of growth with large blue-chip partners.

To find out more, please contact us:

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Phone: +44 20 3909 4700
Email: IR@tabulagroup.com

Key risks (continued)

- **Credit risk:** The issuer of a financial asset held within the Fund may not pay income or repay capital to the Sub-Fund when due.
- **High yield securities risk:** The prices of high yield bonds are likely to be more sensitive to adverse economic changes or individual issuer developments than higher rated securities possibly leading to high yield issuers not being able to service their principal and interest payment obligations. The secondary market for securities that are high yield may be less liquid than the markets for higher quality securities.

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The Fund has appointed as Swiss representative Waystone Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: switzerland@waystone.com. The Fund's Swiss paying agent is Banque Cantonale de Genève. The Prospectus, the Key Investor Information Documents, the Instrument of Incorporation as well as the annual and semi-annual reports may be obtained free of charge from the Swiss Representative in Lausanne. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is at the registered office of the Swiss Representative. The issue and redemption prices are published at each issue and redemption on www.swissfunddata.ch.

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