

NEWS RELEASE

Janus Henderson launches first active ETF in Europe

21 October 2024

London – Janus Henderson today announces the launch of its first active ETF in Europe: the Janus Henderson Tabula Japan High Conviction Equity UCITS ETF (JCPN).

Janus Henderson has extensive expertise in Japanese equities, and the launch of this active ETF provides investors with an alternative way of accessing the firm's deep knowledge and insights in this market.

The fund will adopt a high conviction approach and invest in an actively managed all-cap concentrated portfolio of 20 to 30 holdings, providing exposure to companies that are set to benefit from structural themes and trends in the Japanese Equity market, and showcasing the best of Janus Henderson's stock selection skills.

The launch of this active ETF represents an important milestone for Janus Henderson, allowing the firm to cater to client demand globally for its investment strategies to include a UCITS ETF wrapper; and builds upon the firm's extremely successful active ETF proposition in the US where it is fourth largest provider of actively managed fixed income ETFs.

Ignacio De La Maza, Head of EMEA & LatAm Client Group at Janus Henderson, said:

"At Janus Henderson, clients come first always, and the launch of JCPN is another example of how we are listening and responding to client demand."

"This launch marks the beginning of our journey; we are poised to introduce a series of active ETFs over the next twelve months, each of which will cater to a different customer need".

Lucas Klein, Head of EMEA and Asia Pacific Equities, said:

"This new offering brings high conviction active management to ETF Investors in Europe, and other important markets globally, while also providing existing clients with another way to access our world class investment teams."

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JCPN highlights the strength of our global investment teams whose local expertise and deep fundamental research can deliver consistent alpha for our clients".

The fund will be managed by Janus Henderson Investors UK Limited (JHIUK), and advised by experienced Portfolio Manager, Head of Japanese Equities and the Japan High Conviction Equity Strategy, Junichi Inoue.

Junichi Inoue, Head of Japanese Equities at Janus Henderson Investors said:

"We believe that now is the ideal time to invest in Japan, with a sustainable inflation outlook and corporate governance reform, businesses are becoming more shareholder-friendly and providing stronger investment opportunities. We have a rich history of Japanese equity investing through stock-specific analysis which means we are able to invest in companies with greater potential for generating superior returns for our clients".

Michael John Lytle, CEO of Tabula, said:

"Until recently ETFs have been synonymous with passive investing and this has driven enormous growth of the market. However, the majority of UCITS assets remain in actively managed funds. The efficiency of the ETF vehicle makes it a natural way of delivering compelling content to clients.

The launch of JCPN not only expands Janus Henderson's product portfolio but significantly enhances the firm's competitive positioning in the European ETF market, setting the stage for future growth and innovation".

In May 2024, Janus Henderson announced that it had entered into an agreement to acquire European ETF provider Tabula Investment Management. This acquisition completed in July 2024.

The fund will initially list on Xetra with ticker JCPN, followed by listings on the London Stock Exchange and Borsa Italiana, and will be available in all major European markets.

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Notes to editors

JANUS HENDERSON TABULA JAPAN HIGH CONVICTION EQUITY UCITS ETF

Investment manager:	Janus Henderson Investors UK Limited
Issuer:	Tabula ICAV

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Exchange:	Xetra
OCF:	0.49%
Share class details:	JPY Accumulating
Primary listing currency:	EUR
Ticker:	JCPN GY
ISIN:	IE000CV0WWL4

Janus Henderson Group is a leading global active asset manager dedicated to helping clients define and achieve superior financial outcomes through differentiated insights, disciplined investments, and world-class service.

As of June 30, 2024, Janus Henderson had approximately US\$361.4 billion in assets under management, more than 2,000 employees, and offices in 24 cities worldwide. The firm helps millions of people globally invest in a brighter future together. Headquartered in London, Janus Henderson is listed on the New York Stock Exchange (NYSE).

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The Fund is a foreign collective investment scheme registered in Spain with the CNMV with the number 1859.

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