

PRESS RELEASE

11 November 2024

SINGLE MINE ORIGIN ETC GROWING RAPIDLY AS INVESTORS DEMAND RESPONSIBLY SOURCED GOLD

In just six months, the SMO Physical Gold ETC has hit over USD 1bn in assets under management¹, proving that investor demand for responsibly-sourced gold is real. This ETC differs from almost every other gold product because gold is sourced directly from a small number of mines, carefully selected by Single Mine Origin Ltd (SMO)². Each mine undergoes strict due diligence and the gold is monitored and segregated throughout its supply chain, from the mine through the refining process to the ETC custodian.

“Problems in the gold market aren’t just hearsay”, says Charlie Betts, Managing Director of SMO, an independent company set up to provide a trusted standard for responsibly sourced gold. “There is concrete evidence of serious issues in the gold supply chain and traceability is the only solution,” adds Betts. “Anyone who buys or invests in gold should ensure that the gold is fully traceable to a responsible mining operation with high ESG standards.” Outside the jewellery industry, where SMO gold has a growing following, SMO works exclusively with the Manager of the SMO Physical Gold ETC to assess mines and monitor the supply chain.

The ETC is marketed by Tabula Investment Management, a wholly owned subsidiary of Janus Henderson. According to Michael John Lytle, CEO of Tabula, these first six months have been a successful proof of concept: “The level of transparency that SMO provides is impressive. As new investors come into the ETC, gold is sourced from an SMO-approved mine, refined and delivered to HSBC’s vaults accompanied by a detailed chain of custody. We already knew that SMO’s jewellery customers cared deeply about where their gold came from. Now we know that some investors feel the same. However, with over USD 100 billion allocated to gold ETCs in Europe, there is still a long way to go.”

¹ As of 30 October 2024

² Following the issue of new securities, the ETC may be partially backed by non-SMO Gold. This gold will meet LBMA Good Delivery standards (including LBMA’s Responsible Gold Guidance) and will be exchanged as quickly as possible for SMO Gold.

The SMO Physical Gold ETC is designed to provide precise exposure to the price of gold, after fees. It is secured by gold held in allocated accounts with leading global custodian HSBC. The ETC trades on the London Stock Exchange in USD and GBP and has a TER of 0.29% per annum.

About the ETC

SMO Physical Gold ETC

Issuer	Zipa Precious Metals plc
Manager	Zipa Management Ltd
Marketer	Tabula Investment Management Limited
Base Currency	USD
Trading Currency	USD & GBP
Exchange	London Stock Exchange
TER	0.29%
ISIN	XS2792094604
Tickers	BARS LN (USD) BARG LN (GBP)
Index	LBMA Gold PM Fixing

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About Tabula Investment Management Limited

Tabula Investment Management Limited (“Tabula”) is a unique and fast-growing European ETF provider, dedicated to empowering investors with innovative and market-leading exchange-traded investment solutions. As a wholly owned subsidiary of Janus Henderson Group, together we are building a premier UCITS ETF toolkit, designed to meet diverse investment needs. Janus Henderson Group (NYSE: JHG) is a globally recognised active asset manager, committed to helping clients define and achieve exceptional financial outcomes through differentiated insights, disciplined investment strategies, and unparalleled service.

About Zipa Precious Metals plc and Zipa Management Ltd

Zipa Precious Metals plc is a limited company incorporated in Ireland under Irish law. It is a special purpose company established for the purpose of issuing asset-backed securities. Zipa Management Ltd provides management services to Zipa Precious Metals plc, including arranging the issuance of ETCs, liaising with service providers and sourcing SMO gold.

About Single Mine Origin

Single Mine Origin (SMO) is a UK limited company (number 10983680) established in 2017. It is based in Birmingham and focuses on the sourcing of gold from selected mines around the world. SMO has built the tools to trace responsibly sourced gold from mine to consumer in both the jewellery and investment sectors. SMO analyses the publicly available sustainability data of gold mining organisations globally to provide a relative assessment of the ESG performance of individual mines. The company engages with the most progressive mines and provides a platform for investors, jewellers and consumers to trace the source of their gold and better understand how each of those mines is addressing their particular environmental and social challenges.

<https://singlemineorigin.com/>