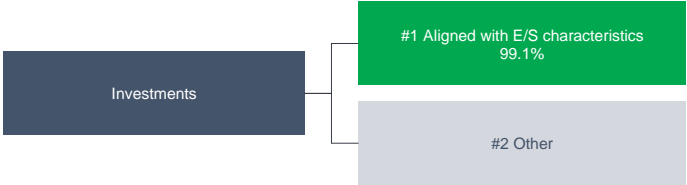


Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

	<b>Product name: Tabula Haitong Asia ex-Japan High Yield Corp USD Bond ESG UCITS ETF</b>	<b>Legal entity identifier: 635400DZBUIMTBCXGA12</b>		
	<b>Reference period: 30 June 2023 to 30 June 2024 (end of financial year)</b>			
	<b>Sustainable investment objective</b>			
<p><b>Sustainable investment</b> means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices. The <b>EU Taxonomy</b> is a classification system laid down in Regulation (EU) 2020/852 establishing a list of <b>environmentally sustainable economic activities</b>. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.</p>	<b>Did this financial product have a sustainable investment objective?</b>			
	<input type="checkbox"/> Yes  <input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> No  <input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments		
<p><b>Sustainability indicators</b> measure how the sustainable objectives of this financial product are attained.</p>	<b>To what extent were the environmental and/or social characteristics promoted by this financial product met?</b>			
	<p>The Sub-Fund aimed to provide exposure with improved broad environmental, social and governance (ESG) characteristics relative to the wider Asia ex-Japan USD high yield bond market. To achieve this, it held a portfolio of fixed income securities as similar as possible to the composition of the iBoxx MSCI ESG USD Asia ex-Japan High Yield Capped Index (the reference benchmark)</p> <p>The table below shows the ESG characteristics of the Sub-Fund as of the end of the current and previous reference period(s). The Investment Manager also monitored these characteristics on a monthly basis. The Investment Manager is satisfied that the Sub-Fund met its objectives in promoting these ESG characteristics.</p>			
	<b>How did the sustainability indicators perform? And compared to previous periods?</b>			
	<b>Indicator</b>	<b>2023/24</b>	<b>2022/23</b>	<b>2021/22</b>
	<b>a. Issuers involved with certain business activities: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, controversial weapons, nuclear weapons, civilian firearms or recreational cannabis, subject to certain revenue thresholds (target 0%)</b>	0%	0%	0%
	<b>b. Issuers with thermal coal revenues over 30% (target 0%)</b>	0%	0%	0%
	<b>c. Issuers involved with very severe environmental, social or governance controversies (target 0%)</b>	0.9%	0.9%	0%
	<b>d. Issuers without ESG ratings or coverage (target 0%)</b>	0%	0%	0%

<p><b>Sustainability indicators</b> measure how the sustainable objectives of this financial product are attained.</p>	<p><b>e. MSCI ESG Fund rating</b></p> <p>BBB      BBB      A</p> <p><i>Data: S&amp;P Global/MSI ESG, as of the relevant reference period. Please refer to the reference benchmark methodology for more information on screening, including revenue thresholds for business activities</i></p> <p><i>The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.</i></p> <p>The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.</p> <p><i>Any other sustainable investments must also not significantly harm any environmental or social objectives.</i></p>																																																																
<p>The list includes the investments <b>constituting the greatest proportion of investments</b> of the financial product during the reference period which is: 30 June 2023 to 30 June 2024.</p>	<p><b>What were the top investments of this financial product?</b></p> <table border="1"> <thead> <tr> <th>Largest investments</th> <th>Sector</th> <th>% assets</th> <th>Country</th> </tr> </thead> <tbody> <tr><td>Studio City Finance Ltd</td><td>Consumer Services</td><td>3.14%</td><td>Macao</td></tr> <tr><td>Fortune Star BVI Ltd</td><td>Industrials</td><td>3.11%</td><td>China</td></tr> <tr><td>China Cinda Asset Management Co Ltd</td><td>Financial Services</td><td>3.11%</td><td>China</td></tr> <tr><td>NWD Finance BVI Ltd</td><td>Real Estate</td><td>3.10%</td><td>Hong Kong</td></tr> <tr><td>Bank of Communications Co Ltd</td><td>Core Financials</td><td>3.09%</td><td>China</td></tr> <tr><td>Vedanta Resources Ltd</td><td>Basic Materials</td><td>3.09%</td><td>India</td></tr> <tr><td>Longfor Group Holdings Ltd</td><td>Real Estate</td><td>3.01%</td><td>China</td></tr> <tr><td>Industrial &amp; Commercial Bank of China Ltd</td><td>Core Financials</td><td>3.01%</td><td>China</td></tr> <tr><td>Huarong Finance 2019 Co Ltd</td><td>Financial Services</td><td>2.96%</td><td>China</td></tr> <tr><td>Medco Oak Tree Pte Ltd</td><td>Energy</td><td>2.96%</td><td>Indonesia</td></tr> <tr><td>Periama Holdings LLC/DE</td><td>Basic Materials</td><td>2.95%</td><td>India</td></tr> <tr><td>China CITIC Bank International Ltd</td><td>Core Financials</td><td>2.80%</td><td>China</td></tr> <tr><td>Franshion Brilliant Ltd</td><td>Real Estate</td><td>2.67%</td><td>China</td></tr> <tr><td>Bangkok Bank PCL/Hong Kong</td><td>Core Financials</td><td>2.56%</td><td>Thailand</td></tr> <tr><td>ReNew Power Pvt Ltd</td><td>Utilities</td><td>2.43%</td><td>India</td></tr> </tbody> </table> <p><i>Data: Tabula. Reflects Sub-Fund holdings on 30 June 2024, with individual bonds grouped by issuer.</i></p>	Largest investments	Sector	% assets	Country	Studio City Finance Ltd	Consumer Services	3.14%	Macao	Fortune Star BVI Ltd	Industrials	3.11%	China	China Cinda Asset Management Co Ltd	Financial Services	3.11%	China	NWD Finance BVI Ltd	Real Estate	3.10%	Hong Kong	Bank of Communications Co Ltd	Core Financials	3.09%	China	Vedanta Resources Ltd	Basic Materials	3.09%	India	Longfor Group Holdings Ltd	Real Estate	3.01%	China	Industrial & Commercial Bank of China Ltd	Core Financials	3.01%	China	Huarong Finance 2019 Co Ltd	Financial Services	2.96%	China	Medco Oak Tree Pte Ltd	Energy	2.96%	Indonesia	Periama Holdings LLC/DE	Basic Materials	2.95%	India	China CITIC Bank International Ltd	Core Financials	2.80%	China	Franshion Brilliant Ltd	Real Estate	2.67%	China	Bangkok Bank PCL/Hong Kong	Core Financials	2.56%	Thailand	ReNew Power Pvt Ltd	Utilities	2.43%	India
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<p><b>Asset allocation</b> describes the share of investments in specific assets.</p> <p>To comply with the EU Taxonomy, the criteria for <b>fossil gas</b> include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For <b>nuclear energy</b>, the criteria include comprehensive safety and waste management rules.</p>	<p><b>What was the proportion of sustainability-related assets?</b></p> <p>The diagram shows the asset allocation of the primary share class of the Sub-Fund as of 30 June 2024. The percentage of assets aligned with the EU Taxonomy is based on Turnover. Assessment of EU Taxonomy alignment is based on date sourced from MSCI ESG as of August 2024.</p>  <p><b>#1 Aligned with E/S characteristics</b> includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.</p> <p><b>#2 Other</b> includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.</p>																																																																
<p><b>Enabling activities</b> directly enable other activities to make a substantial contribution to an environmental objective</p> <p><b>Transitional activities</b> are economic activities for which</p>	<p><b>In which economic sectors were investments made?</b></p> <table border="1"> <thead> <tr> <th>Sector</th> <th>% assets</th> </tr> </thead> <tbody> <tr><td>Real Estate</td><td>28.1%</td></tr> <tr><td>Core Financials</td><td>20.0%</td></tr> <tr><td>Financial Services</td><td>12.4%</td></tr> </tbody> </table>	Sector	% assets	Real Estate	28.1%	Core Financials	20.0%	Financial Services	12.4%																																																								
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	<i>Data: Tabula. Reflects Sub-Fund holdings on 30 June 2024</i>																									
<b>To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?</b>																										
The Sub-Fund did not commit to make sustainable investments with an environmental objective and did not commit to make investments aligned with the EU Taxonomy. In addition, Asian high yield issuers are typically not reporting on EU Taxonomy alignment.																										
<b>Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?<sup>1</sup></b>																										
<input type="checkbox"/> Yes [specify below, and details in the graphs of the box] <input type="checkbox"/> In fossil gas <input type="checkbox"/> In nuclear energy <input checked="" type="checkbox"/> No																										
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.																										
Taxonomy-aligned activities are expressed as a share of: <ul style="list-style-type: none"> <li>▪ <b>turnover</b> reflecting the share of revenue from green activities of investee companies</li> <li>▪ <b>capital expenditure (CapEx)</b> showing the green investments made by investee companies, e.g. for a transition to a green economy</li> <li>▪ <b>operational expenditure (OpEx)</b> reflecting green operational activities of investee companies</li> </ul>	<b>1. Taxonomy-alignment of investments including sovereign bonds*</b> <table border="1"> <caption>1. Taxonomy-alignment of investments including sovereign bonds*</caption> <thead> <tr> <th>Category</th> <th>Non Taxonomy-aligned</th> <th>Taxonomy-aligned</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>0.0%</td> <td>100.0%</td> </tr> <tr> <td>CapEx</td> <td>0.0%</td> <td>100.0%</td> </tr> <tr> <td>OpEx</td> <td>0.0%</td> <td>100.0%</td> </tr> </tbody> </table>	Category	Non Taxonomy-aligned	Taxonomy-aligned	Turnover	0.0%	100.0%	CapEx	0.0%	100.0%	OpEx	0.0%	100.0%	<b>2. Taxonomy-alignment of investments excluding sovereign bonds*</b> <table border="1"> <caption>2. Taxonomy-alignment of investments excluding sovereign bonds*</caption> <thead> <tr> <th>Category</th> <th>Non Taxonomy-aligned</th> <th>Taxonomy-aligned</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>0.0%</td> <td>100.0%</td> </tr> <tr> <td>CapEx</td> <td>0.0%</td> <td>100.0%</td> </tr> <tr> <td>OpEx</td> <td>0.0%</td> <td>100.0%</td> </tr> </tbody> </table> <p><i>This graph represents 100% of the total investments.</i></p>	Category	Non Taxonomy-aligned	Taxonomy-aligned	Turnover	0.0%	100.0%	CapEx	0.0%	100.0%	OpEx	0.0%	100.0%
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*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures																										
<b>What was the share of investments in transitional and enabling activities?</b>																										
		<b>% alignment (Turnover)</b>																								
Transitional activities		0.0%																								
Enabling activities		0.0%																								

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

	<b>How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?</b>			
	<b>2023/24</b>	<b>2022/23</b>	<b>2021/22</b>	
Turnover	0.0%	0.0%	0.0%	
CapEx	0.0%	0.0%	0.0%	
Opex	0.0%	0.0%	0.0%	
	<i>Data is as of the end of the relevant reference period</i>			
	<b>What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?</b>			
	The Sub-Fund held a small Cash Component for the purposes of efficient portfolio management. In some share classes, it also invested in FX forwards for currency hedging purposes. No minimum environmental or social safeguards were applied to these assets.			
	<b>What actions have been taken to meet the environmental and/or social characteristics during the reference period?</b>			
	Aside from applying the reference benchmark methodology to the Sub-Fund, no additional actions were undertaken during the reference period.			
Reference benchmarks are indexes to measure whether the financial product attains the sustainable investment objective	<b>How did this financial product perform compared to the reference benchmark?</b>			
	The Sub-Fund aims to track the performance of the reference benchmark after fees. The reference benchmark is the iBoxx MSCI ESG USD Asia ex-Japan High Yield Capped Index (the reference benchmark) and its methodology is available at tabulagroup.com.			
	<b>How did the reference benchmark differ from a relevant broad market index?</b>			
	The reference benchmark has the following key differences to a market capitalisation-weighted benchmark (Markit iBoxx USD Asia ex-Japan Corporates High Yield): <b>Bond selection:</b> excludes issuers involved with very severe ESG controversies, involved with certain business activities or without an ESG rating <b>Bond weighting:</b> overweights issuers with good or improving ESG ratings, and vice versa See the reference benchmark methodology for more information.			
	<b>How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?</b>			
	<b>How did this financial product perform compared with the reference benchmark?</b>			
	<b>How did this financial product perform compared with the broad market index</b>			
	<b>Indicator</b>	<b>Sub-Fund</b>	<b>Reference benchmark</b>	<b>Broad market*</b>
	a. Issuers involved with certain business activities: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, controversial weapons, nuclear weapons, civilian firearms or recreational cannabis, subject to certain revenue thresholds	0%	0%	16.8%
	b. Issuers with thermal coal revenues over 30%	0%	0%	2.0%*
c. Issuers involved with very severe environmental, social or governance controversies (target 0%)	0%	0%	0.0%*	
d. Issuers without ESG ratings or coverage	0.9%	0.9%	40.0%	
e. MSCI ESG Fund rating	BBB	n/a	n/a	
12-month financial performance	6.2%	7.2%	9.8%	
	<i>Data: Tabula/S&amp;P Global/MSCI ESG/Bloomberg, as of 30 June 2024. Financial performance of the Sub-Fund is of the primary share class (USD accumulating), after fees. *A significant part of the broad market index (Markit iBoxx USD Asia ex-Japan Corporates High Yield) is not covered by MSCI ESG data. The data shown reflects only the portion covered by MSCI ESG as of August 2024 and is therefore indicative only.</i>			

Commented [KN1]: Haitong to add if any relevant stewardship activity